

Agenda for a meeting of the West Yorkshire Pension Fund Pension Board to be held on Tuesday, 17 December 2019 at 10.00 am at Aldermanbury House, Godwin Street, Bradford BD1 2ST

Members of the Committee

Employer Representatives	Member Representatives
Councillor S Lal (Chair) – Bradford	Mr G Nesbitt – GMB
Councillor D Jenkins– Leeds	Mr M Binks – Unison
Councillor M Johnson – Wakefield	Mr C Sykes – Unison
Ms R Manning - Employer	Mr M Morris - Unite

Notes:

- This agenda can be made available in Braille, large print or tape format on request by contacting the Agenda contact shown below.
- The taking of photographs, filming and sound recording of the meeting is allowed except if Councillors vote to exclude the public to discuss confidential matters covered by Schedule 12A of the Local Government Act 1972. Recording activity should be respectful to the conduct of the meeting and behaviour that disrupts the meeting (such as oral commentary) will not be permitted. Anyone attending the meeting who wishes to record or film the meeting's proceedings is advised to liaise with the Agenda Contact who will provide guidance and ensure that any necessary arrangements are in place. Those present who are invited to make spoken contributions to the meeting should be aware that they may be filmed or sound recorded.
- If any further information is required about any item on this agenda, please contact the officer named at the foot of that agenda item.

From:

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City Solicitor
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To:

A. PROCEDURAL ITEMS

1. DISCLOSURES OF INTEREST

(Members Code of Conduct - Part 4A of the Constitution)

To receive disclosures of interests from members and co-opted members on matters to be considered at the meeting. The disclosure must include the nature of the interest.

An interest must also be disclosed in the meeting when it becomes apparent to the member during the meeting.

Notes:

- (1) Members may remain in the meeting and take part fully in discussion and voting unless the interest is a disclosable pecuniary interest or an interest which the Member feels would call into question their compliance with the wider principles set out in the Code of Conduct. Disclosable pecuniary interests relate to the Member concerned or their spouse/partner.*
- (2) Members in arrears of Council Tax by more than two months must not vote in decisions on, or which might affect, budget calculations, and must disclose at the meeting that this restriction applies to them. A failure to comply with these requirements is a criminal offence under section 106 of the Local Government Finance Act 1992.*
- (3) Members are also welcome to disclose interests which are not disclosable pecuniary interests but which they consider should be made in the interest of clarity.*
- (4) Officers must disclose interests in accordance with Council Standing Order 44.*

2. MINUTES

Recommended –

That the minutes of the meeting held on 8 October 2019 be signed as a correct record (previously circulated).

(Jane Lythgow – 01274 432270)

3. INSPECTION OF REPORTS AND BACKGROUND PAPERS

(Access to Information Procedure Rules – Part 3B of the Constitution)

Reports and background papers for agenda items may be inspected by contacting the person shown after each agenda item. Certain reports and background papers may be restricted.

Any request to remove the restriction on a report or background paper should be made to the relevant Strategic Director or Assistant Director whose name is shown on the front page of the report.

If that request is refused, there is a right of appeal to this meeting.

Please contact the officer shown below in advance of the meeting if you wish to appeal.

(Jane Lythgow - 01274 432270)

B. BUSINESS ITEMS

4. REGISTER OF BREACHES OF LAW

1 - 8

The Director, West Yorkshire Pension Fund, will present a report (**Document “S”**) which informs Members that, in accordance with the Public Service Pensions Act 2013, from April 2015 all Public Service Pension Schemes come under the remit of the Pensions Regulator.

Section 70 of the Pensions Act 2004 (the Act) impose a requirement to report a matter to the Pensions Regulator as soon as it is reasonably practicable where that person has reason to believe that:

- (a) A legal duty relating to the administration of the scheme has not been or is not being complied with, and
- (b) The failure to comply is likely to be of material significance to the Pensions Regulator in the exercise of any of its functions.

A register of any breaches of the Pensions Code of Practice is maintained in accordance with the Pensions Regulators requirements and WYPF Breaches Procedure.

Recommended –

That the entries on the Register of Breaches of Law be noted.

(Caroline Blackburn – 01274 434523)

5. THE PENSIONS REGULATOR SCHEME RETURN

9 - 22

Members are aware that, in accordance with the Public Service Pensions Act, from April 2015 all Public Sector Pension Schemes come under the remit of the Pension Regulator.

The Pensions Regulator (tPR) requires all occupational pension schemes to complete an annual scheme return. The report of the Director, West Yorkshire Pension Fund, (**Document “T”**) provides an update on completion of the 2019 tPR scheme return.

Recommended –

That the report be noted.

(Tracy Weaver – 01274 433571)

6. GOOD GOVERNANCE IN THE LOCAL GOVERNMENT PENSION SCHEME (LGPS)

23 - 78

The Director, West Yorkshire Pension Fund, will present a report (**Document “U”**) which informs Members that governance in the LGPS is evolving to accommodate new developments in the last decade, including oversight by the Pensions Regulator, introduction of Local Pensions Boards, increasing complexity in scheme benefits and administration, local government funding cuts and pooling of LGPS investments, which has changed the role of pension committees, and how LGPS Funds work with each other.

Scheme Advisory Board (SAB) commissioned Hymans Robertson to examine the effectiveness of current LGPS governance models and to consider alternatives or enhancements to existing models which can strengthen LGPS governance going forward. Document “U” updates members on the progress of that exercise.

Recommended –

That the report be noted.

(Yunus Gajra – 01274 432343)

7. THE PENSIONS REGULATOR GOVERNANCE AND ADMINISTRATION SURVEY AND ENGAGEMENT

79 - 180

The report of the Director, West Yorkshire Pension Fund, (**Document “V”**) advises members that the Public Service Pensions Act 2013 introduced new requirements for the governance and administration of public service pension schemes. Scheme managers must run their schemes according to these legal requirements.

A survey was undertaken in 2015 to assess how schemes were meeting the new requirements and the standard to which they were

being run. Surveys were run in 2016, 2017 and 2018 to provide a further assessment of performance, understand barriers to improvement and delve deeper into the top risks of governance, record keeping and communications.

A summary of the 2018 results has now been produced by the Pensions Regulator (tPR). and can be found in the report Governance and Administration survey 2018: Research Report

TPR has also produced a report Governance and Administration risks in Public Sector Pension Schemes .

Recommended –

That the report be noted.

(Tracy Weaver – 01274 433571)

8. TRAINING, CONFERENCES AND SEMINARS

181 -
182

Members are reminded that training to understand their responsibilities and the issues they will be dealing with is a very high priority.

The report of the Director, West Yorkshire Pension Fund, (**Document “W”**) informs Members of training courses, conferences and seminars which may be of assistance.

Recommended -

That consideration is given by Board Members at the events in Section 1 and Members note the requirement to complete the Pension Regulators toolkit training.

(Caroline Blackburn – 01274 434523)